



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

Singapore – 31 May 2021:

Metech International Limited (“Metech”), a waste recycling and environmental services company, is moving its sight back to waste and wastewater treatment business in China. Metech used to own and operate a sludge treatment plant in Jiangyin, a county-level city in Jiangsu province.

On 28 May 2021, it entered into a joint venture agreement with Jurong Barrels & Drums Pte Ltd (“**Jurong BD**”) to explore oil-water separation projects in China using a Singapore-based innovation. Jurong BD will provide the joint venture with a first facility while Metech leads in business development riding on its existing networks.

Other than the joint venture with Jurong BD, Metech is exploring the acquisition of existing waste or wastewater treatment facilities in China and Singapore as part of its continued engagement in the renewable and sustainability industries. Metech has a long history of involvement in the recycling industry, being once a reputable electronic-waste and scrap metal recycler as well as a metal trader in a worldwide supply.

About Metech International Limited

Metech International Limited (“Metech”) is incorporated in 2001 and listed on the Singapore Exchange Securities Trading Limited (the “SGX-ST”). Metech provides smart solutions to bring value and efficiency to the global supply chain. For more information, please visit <https://www.metechinternational.com> or contact us at shareholder@metechinternational.com.

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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