



铭泰国际

METECH INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199206445M)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**” or the “**Directors**”) of Metech International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the financial year ended 30 June 2020 pursuant to Catalist Rule 706A:

Pursuant to the joint venture agreement entered into between the Company and Mr. In Nany Sing Charlie on 22 April 2020, the Company incorporated Asian Agritech Pte. Ltd. (“**JV Company**”) on 30 June 2020 with an issued and paid-up share capital of S\$100 divided into 100 shares. The Company holds 51% in the JV Company.

The principal activities of the JV Company is to carry out circular economy marketing, advisory and management services in relation to recycling and trading in Singapore and PRC.

The incorporation of the JV Company is funded through internal resources and is not expected to have any material impact of the earnings per share or net tangible assets per share of the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, (other than through their respective shareholdings in the Company, if any) in the incorporation of the JV Company.

Please refer to the Company’s announcements dated 30 June 2020 and 22 April 2020 on SGXNET for further details.

For and on behalf of the Board of Directors of
METECH INTERNATIONAL LIMITED

Clement Tay Ming Liang
Chief Executive Officer

27 August 2020

*The announcement had been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lay Shi Wei, Registered Professional, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619. Telephone: 6381 6966.