



铭泰国际

METECH INTERNATIONAL LIMITED

(Company Registration No. 199206445M)
(Incorporated in the Republic of Singapore)

RESPONSES TO SHAREHOLDERS' QUESTIONS

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Notice of Annual General Meeting dated 14 October 2020 relating to the Annual General Meeting of the Company (the “**AGM**”) to be held by way of electronic means on 30 October 2020 at 10.00 a.m. The Company wishes to provide its response to the query by a shareholder as set out below:

Questions

I have a real concern on the Company’s financial performance as announced on 27 August 2020. On 13 February 2020, we understand that the Company stated that it has a new direction for the Company’s supply-chain management business. However, the financial performance of the Company doesn’t show an increase in business activities, the revenue and cash for the second half (January to June 2020) have dropped significantly from 31 December 2019 to just \$98,000 and \$3.1 million respectively (for references: revenue for 1st half was \$27.3 million and cash position at the end of 1st half was \$5.9 million).

Notwithstanding the Covid situation, I would like the Company to address my concern and share with shareholders how it plans to reverse the slide in its financial performance going forward.

Company Responses

It was unfortunate that the new business initiatives in China were adversely affected by Covid-19. The Management is working closely with the Board to review the Group’s existing businesses, which includes but is not limited to, upscaling its Singapore-based operations while reducing reliance on the new initiatives in China. The Company will update shareholders when there is further development.

The Company would like to thank shareholders for submitting their questions in accordance with the deadline.

For and on behalf of the Board of Directors of
METECH INTERNATIONAL LIMITED

Chay Yiowmin

Lead Independent Director

26 October 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is: Name: Mr. Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619 Telephone: (65) 6381 6966