



**METECH INTERNATIONAL LIMITED**

(Company Registration No. 199206445M)  
(Incorporated in the Republic of Singapore)

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**THIRD UPDATE: THE PROPOSED DISPOSAL OF THE COMPANY'S  
ELECTRONIC WASTE MANAGEMENT BUSINESS**

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*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Company's announcements dated 18 September 2018, 31 October 2018, 5 November 2018 and 9 November 2018 (the "**Announcements**") and the circular to Shareholders dated 8 October 2018 (the "**Circular**").*

The Board of Directors (the "**Board**") of Metech International Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Announcements and Circular in relation to the proposed disposal of the Company's electronic waste management (the "**EWM**") business (the "**Proposed Disposal**").

Further to the Company's announcement dated 9 November 2018, the Board would like to update that the Company and First America Metal Corporation of the United States ("**FAMC**") have signed a Letter of Intent on 13 November 2018 for FAMC to acquire a majority stake in Metech Recycling, Inc., the Company's subsidiary in the United States.

The Audit Committee will be evaluating the offer as detailed out in the LOI and the Company shall provide an update once the evaluation has been completed. The Company and the Purchasers (i.e. Belle Forte Ltd and Andrew Eng) wish to reiterate that if the FAMC's offer is found to be superior and hence accepted, the Company and the Purchasers have mutually agreed not to complete the SPA signed on 18 September 2018.

For and on behalf of the Board of Directors of  
**METECH INTERNATIONAL LIMITED**

**FRANCIS LEE**

Chairman of Audit Committee  
14 November 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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