CENTILLION ENVIRONMENT & RECYCLING LIMITED
(Company Registration No. 199206445M)

UNAUDITED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2008

1(a)(i) *STATEMENT OF PROFIT AND LOSS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2008*

	GROUP			GROUP		
	2Q2009	**4Q2008**	**+ / (-)**	**1H2009**	**2H2008**	**+ / (-)**
	$'000	$'000	%	$'000	$'000	%
Revenue	**19,569**	**21,299**	**(8.1)**	**47,312**	**23,242**	**103.6**
Cost of sales	(20,315)	(18,958)	7.2	(46,390)	(20,600)	125.2
Gross (loss)/ profit	**(746)**	**2,341**	**(131.9)**	**921**	**2,642**	**(65.1)**
Other income	220	1,391	(84.2)	362	1,208	(70.0)
Distribution expenses	(733)	(217)	237.8	(1,183)	(455)	160.0
Administrative expenses	(4,296)	(3,563)	20.6	(7,940)	(5,616)	41.4
Other expenses	(12,499)	(12,778)	(2.2)	(12,585)	(12,584)	-
Results from operating activities	(18,055)	(12,826)	40.8	(20,425)	(14,805)	38.0
Finance expense	(207)	(283)	(27.0)	(474)	(346)	37.0
Loss before income tax	**(18,262)**	**(13,109)**	**39.3**	**(20,899)**	**(15,151)**	**37.9**
Tax benefit/(expense)	1,137	(565)	(301.2)	1,190	(394)	(402.1)
Loss for the period	**(17,125)**	**(13,674)**	**25.2**	**(19,709)**	**(15,545)**	**26.8**

Note: The Company changed its financial year end from 31 December to 30 June on 16 November 2007.
Unaudited results are announced for the second quarter and half year ended 31 December 2008 covering period from 1 October to 31 December 2008 and 1 July to 31 December 2008 respectively. For comparative purpose, the results for the corresponding periods from 1 October to 31 December 2007 and 1 July to 31 December 2007 are disclosed.

1(a)(ii) *BREAKDOWN OF TURNOVER AND LOSS AFTER TAXATION*

	GROUP		
	2009	**2008**	**+ / (-)**
	$'000	$'000	%
Turnover reported for first quarter	27,743	1,943	1,327.8
(Loss) after taxation reported for first quarter	(2,584)	(1,871)	38.1
Turnover reported for second quarter	19,569	21,299	(8.1)
(Loss) after taxation reported for second quarter	(17,125)	(13,674)	25.2
Turnover reported for first half year	47,312	23,242	103.6
(Loss) after taxation reported for first half year	(19,709)	(15,545)	26.8

1(a)(iii) *BREAKDOWN AND EXPLANATORY NOTES TO STATEMENT OF PROFIT AND LOSS*

	GROUP			GROUP		
	2Q2009	**4Q2008**	**+ / (-)**	**1H2009**	**2H2008**	**+ / (-)**
	$'000	$'000	%	$'000	$'000	%
1.1 Loss before income tax is arrived at after charging the following:						
Depreciation and amortisation	451	513	(12.1)	869	834	4.2
Operating lease expense	502	176	185.2	1,086	259	319.3
Exchange loss/(profit)	1,247	(144)	(966.0)	1,251	(92)	(1,459.8)
Allowance for doubtful debts/(written back)	1,172	(105)	(1,216.2)	1,064	(21)	(5,166.7)
Impairment loss on goodwill	8,634	-	N.M.	8,634	-	N.M.
Impairment loss on plant & machinery	1,516	-	N.M.	1,516	-	N.M.
Impairment loss/(reversal) on inventory	83	(8)	(1,137.5)	33	-	N.M.
Provision for settlement of assertion from a professional service firm	-	12,030	(100.0)	-	12,030	(100.0)
Plant and machinery written off	26	93	(72.0)	26	94	(72.3)
Interest expenses on borrowing	219	282	(22.3)	477	326	46.3
Finance charges payable under finance lease	8	10	(20.0)	17	20	(15.0)
1.2 Other income comprises:						
Gain on disposal of non-current assets	-	918	(100.0)	1	918	(99.9)
Rental income	127	128	(0.8)	255	255	-
Interest income	2	45	(95.6)	5	54	(90.7)

1.3 Continuous deterioration in global economy and commodity prices in general resulted in a significantly lower revenue in the current quarter as compared to that of the previous quarter and that of the comparative quarter.

1.4 The Group suffered a gross loss of approximately 3.8% compared to a gross margin of 11% in the comparative quarter in prior period. The loss was principally due to excesses in US precious metal recovery and UK CRT recycling capacities.

1.5 During the quarter, based on management estimates, the Group revised the returns of its investments in US and Centeonyx, a joint controlled entity.

In light of the uncertainties in US economy and depressed commodities prices, projected cash flow from US Operation was revised downward and an impairment on goodwill of approximately S$8.6 million was recognised.

On account of continuous losses incurred by Centeonyx and its inabilities to secure optimum level of materials outside Singapore, its fixed assets were impaired by approximately S$1.5 million and the Group's receivable from Centeonyx by approximately S$1.2 million.

1.6 Higher foreign exchange loss was principally due to unrealised exchanges loss recorded in UK Operation, against SGD loan from the Company, resulting from a significant depreciation of GBP against SGD during the quarter.

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1(a)(iii) ***BREAKDOWN AND EXPLANATORY NOTES TO STATEMENT OF PROFIT AND LOSS (Cont'd)***

1.7 In general, the Group recorded a higher distribution and administrative expenses due to inclusion of Metech and GRX since their acquisitions in October 2007 and August 2008 respectively.

1.8 Increase in operating lease expenses were principally due to S$240K arising from sale and lease back of the Group's leasehold property since Nov 2007 and S$131K due to Metech and GRX.

1.9 In the comparative periods, professional fees of S$12 million were provided for a settlement agreement with a professional service firm in respect of its assertion for outstanding fees.

1.10 Lower interest expenses in current quarter were due to reduction in borrowings by Metech.

1.11 The gain of S$929K in comparative periods related to sale of the Group's leasehold property under a sale and lease back arrangement.

1(b)(i) ***BALANCE SHEETS***

	GROUP		COMPANY	
	31-Dec-08	**30-Jun-08**	**31-Dec-08**	**30-Jun-08**
	$'000	$'000	$'000	$'000
Current assets				
Cash and cash equivalents	3,796	11,120	351	4,219
Trade receivables	2,218	3,667	133	332
Other receivables	267	4,516	1,019	2,751
Inventories	10,218	20,131	-	-
Amount due from related companies	88	1,134	27,713	4,287
	16,587	40,568	29,216	11,588
Non-current assets				
Property, plant and equipment	32,053	27,188	115	202
Subsidiaries	-	-	15,820	45,028
Joint venture	-	-	731	3,335
Land use right	2,647	2,562	-	-
Goodwill	11,817	16,032	-	-
Deferred tax assets	1,286	-	-	-
Restricted cash held in trust	631	589	-	-
	48,434	46,371	16,666	48,565
Total assets	**65,021**	**86,939**	**45,882**	**60,153**
Current liabilities				
Borrowings	5,668	12,748	-	-
Trade payables	3,666	4,613	5	280
Other payables	10,665	21,281	5,346	16,043
Current portion of finance lease liabilities	178	232	-	-
Income tax payable	335	749	-	-
Amount due to related companies	37	-	319	-
	20,549	39,623	5,670	16,323
Non-current liabilities				
Borrowings	5,034	966	-	-
Finance lease liabilities	25	148	-	-
	5,059	1,114	-	-
Equity attributable to equity holders of the Company				
Share capital	141,756	131,650	141,756	131,650
Reserves	4,261	1,447	1,327	1,327
Accumulated losses	(106,604)	(86,895)	(102,871)	(89,147)
Total equity	39,413	46,202	40,212	43,830
Total liabilities and equity	**65,021**	**86,939**	**45,882**	**60,153**

Significant changes are discussed below:

(a) Decrease in cash balances of the Group are mainly due to investments in Wuxi plant under construction and acquisition of GRX by the Company on 15 Aug 2008 and repayment of loan by Metech.

(b) Increase in Property, Plant & Equipment were principally due to additions S$5.9 million in Wuxi plant under construction and unrealised translation foreign exchange gain of approximately S$0.7 million due to appreciation of RMB and USD from 30 June 2008.

(c) Decrease in the inventories were due to realisation of inventory held from 30 June 2008 and lower collection and significantly lower metal prices of inventory subsequent to 30 June 2008.

(d) The Company recorded a total cost of investment in GRX of S$5.6 million comprising an initial cash payment of S$4.2 million (US$3 million) and an accrual for additional payment of S$1.4 million (US$1 million) payable before end of Dec 2008. The accrual has been included as part of Other Payables of the Company and the Group. The Group recognised a Goodwill of S$4.2 million.

(e) An impairment of goodwill on S$8.6 million was made in the US operation due to the downward adjustment of group's expected return in that region.

(f) In July 2007, Metech successfully refinanced its secured subordinated note via a long term mortgage loan from a bank in USA. The mortgage loan has a principal amount of US$2.88 million (S$3.92 million) and matures on 31 July 2018. This mortgage loan is now reported as borrowings under non current liabilities. Additionally, Metech repaid some US$2.5million (S$3.6million) revolving credit due to lower demand to finance its working capital.

(g) Other Payables

(i) Reduction in Other Payable was due to an outstanding sum of S$12 million arising from a S$12.9 million (inclusive of GST of $0.8 million) settlement agreement entered into April 2008 with a professional service firm in respect of its assertion for outstanding fees and applicable GST. The entire amount was converted to 1.198 billion new shares as full settlement of the liabilities amounting to S$10.17 million (inclusive of GST of S$0.67 million) on 24 October 2008.

(ii) Other reductions were mainly due to payments of accrued fixed asset purchase costs.

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1(b)(ii) ***GROUP BORROWINGS***

	As at 31-Dec-08 $'000	As at 30-Jun-08 $'000
Amount repayable in one year		
Secured	5,668	12,980
	5,668	**12,980**
Amount repayable after one year		
Secured	5,034	1,114
	5,034	**1,114**

Bank loans amounting to $10.7 million as at 31 December 2008 is secured on property, plant and equipments of US subsidiaries.
Finance lease liabilities of $0.2 million as at 31 December 2008 are secured mainly on certain plant and equipment belonging to the UK subsidiary.

1(c) ***CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 DECEMBER 2008***

	GROUP		GROUP	
	2Q2009	**4Q2008**	**1H2009**	**2H2008**
	$'000	$'000	$'000	$'000
Operating activities				
Loss before income tax	(18,262)	(13,109)	(20,899)	(15,151)
Adjustments:				
Depreciation and amortisation	451	513	869	834
(Reversal of) impairment loss on plant and equipment	1,516	-	1,516	-
(Gain) on disposal of property, plant and equipment	-	(918)	(1)	(918)
Plant and equipment written off	26	93	26	94
(Reversal of) impairment loss on doubtful receivables	1,171	145	1,064	145
Impairment loss on goodwill	8,634	-	8,634	-
(Reversal of) allowance for inventories	34	(8)	(16)	(36)
Waiver of creditor balances	-	(22)	-	(22)
(Gain) on reversal of finance lease liability	-	-	-	(189)
Interest income	(2)	(45)	(5)	(54)
Interest expense	212	283	474	346
	(6,220)	(13,068)	(8,338)	(14,951)
Changes in working capital				
Trade and other receivables	4,525	246	5,802	(326)
Inventories	5,234	(1,283)	12,453	(1,333)
Trade and other payables	(1,701)	11,798	(3,757)	11,852
Cash (used in) / from operations	1,838	(2,307)	6,160	(4,758)
Interest received	2	45	5	46
Interest paid	(230)	(283)	(457)	(346)
Income tax paid/(refund)	(15)	(18)	(15)	(36)
Cash flows (used in) / from operating activities	**1,595**	**(2,563)**	**5,693**	**(5,094)**
Investing activities				
Acquisition of a subsidiary, net of cash acquired (Note 1(c)(i))	-	(17,213)	(4,147)	(17,213)
Purchase of plant and equipment	(2,326)	(1,351)	(5,957)	(3,009)
Proceeds from sale of property, plant and equipment	-	12,558	5	12,564
Cash flows used in investing activities	**(2,326)**	**(6,006)**	**(10,099)**	**(7,658)**
Financing activities				
Repayment of borrowings	(3,687)	(4,941)	(4,217)	(5,096)
Repayment of long term liabilities	-	(9,840)	-	(9,840)
Payment of finance lease liabilities	(120)	(68)	(194)	(133)
Proceeds from convertible notes issuance, net of expenses	-	19,089	-	23,876
Exercise of share options to ordinary shares	-	-	-	16,100
Expenses for Issuance of ordinary shares for settlement of assertion	(63)	-	(63)	-
Cash flows from / (used in) financing activities	**(3,870)**	**4,240**	**(4,474)**	**24,907**
Net increase / (decrease) in cash and cash equivalents	(4,601)	(4,329)	(8,880)	12,155
Cash and cash equivalents at beginning of period	7,172	19,824	11,120	3,336
Effect of exchange rate fluctuation on cash held	1,225	554	1,556	558
Cash and cash equivalents at end of period	3,796	16,049	3,796	16,049

1(c)(i) The effect of acquisition of the subsidiary on the individual assets and

Property, plant & equipment	-	7,579	260	7,579
Inventories	-	13,042	1,317	13,042
Trade and other receivables	-	4,201	492	4,201
Cash and cash equivalents	-	534	83	534
Trade and other payables	-	(5,805)	(441)	(5,805)
Amount due to bankers	-	(6,262)	(150)	(6,262)
Long-term liabilities	-	(9,104)	(194)	(9,104)
Net asset acquired	-	4,185	1,367	4,185
Goodwill on acquisition	-	13,562	4,273	13,562
Purchase consideration	-	17,747	5,640	17,747

The acquisition of a subsidiary company, net of cash is represented by:

Purchase consideration	-	17,747	5,640	17,747
Less: Accrual for purchase consideration	-	-	(1,410)	-
Cash paid	-	17,747	4,230	17,747
Less: Bank and cash balances acquired	-	(534)	(83)	(534)
Net cash outflow	-	17,213	4,147	17,213

Analysis of Cash Flow

The Group generated positive cash flow of S$1.6 million and S$5.7 million from its operation principally from realising the value of its inventory and collection of outstanding debts during the quarter and 1st half year.

The Group acquired GRX in Aug 2008 for US$4 million (S$5.6 million), the cash effect of which had been set out above. The Group further invested some S$2.6 million in capital equipment, principally in its plant under construction in Wuxi, China.

During the quarter the Group had repaid approximately S$3.8 million in loans and hire purchase liabilities.

1(d)(i) ***STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2008***

Group	Share Capital $'000	Currency Translation Reserve $'000	Share Option Reserve $'000	Accumulated Losses $'000	Total Equity $'000
At 1 October 2007	112,603	(286)	1,327	(72,024)	41,620
Translation differences relating to financial statements of foreign subsidiaries	-	6	-	-	6
Net loss recognised directly in equity	-	6	-	-	6
Net loss for the period	-	-	-	(13,674)	(13,674)
Issuance of convertible notes	-	-	-	-	-
Conversion of convertible notes to ordinary shares	13,439	-	-	-	13,439
At 31 December 2007	126,042	(280)	1,327	(85,698)	41,391
At 1 October 2008	131,650	1,546	1,327	(89,479)	45,044
Translation differences relating to financial statements of foreign subsidiaries	-	1,388	-		1,388
Net gain recognised directly in equity	-	1,388	-	-	1,388
Net loss for the period	-	-	-	(17,125)	(17,125)
Issuance of ordinary shares for settlement of assertion	10,106	-	-	-	10,106
At 31 December 2008	141,756	2,934	1,327	(106,604)	39,413

Company	Share Capital $'000	Currency Translation Reserve $'000	Share Option Reserve $'000	Accumulated Losses $'000	Total Equity $'000
At 1 October 2007	112,603	-	1,327	(72,805)	41,125
Net loss for the period	-	-	-	(13,539)	(13,539)
Issuance of convertible notes	-	-	-	-	-
Conversion of convertible notes to ordinary shares	13,439	-	-	-	13,439
At 31 December 2007	126,042	-	1,327	(86,344)	41,025
At 1 October 2008	131,650	-	1,327	(90,484)	42,493
Net loss for the period	-	-	-	(12,387)	(12,387)
Issuance of ordinary shares for settlement of assertion	10,106	-	-	-	10,106
At 31 December 2008	141,756	-	1,327	(102,871)	40,212

1(d)(ii) ***CHANGES IN COMPANY'S SHARE CAPITAL***

During 2Q2009, the company issued and allotted 1,198,400,000 ordinary shares for settlement agreement entered into 18 April 2008 with a professional service firm in respect of its assertion for outstanding fees and applicable GST.

As at 31 December 2008, there were unexercised options for 13,830,000 (30 June 2008: 15,280,000) unissued ordinary shares under the employee share option plan.

1(d)(iii) ***TOTAL NUMBER OF ISSUED SHARES***

As at 31 December 2008, the number of ordinary shares issued were 6,181,488,469 (30 Sept 2008: 4,983,088,469).

1(d)(iv) ***MOVEMENT IN TREASURY SHARES***

Not applicable.

2 ***AUDIT***

The figures have not been audited or reviewed by the Company's auditors.

3 ***AUDITORS' REPORT***

Not applicable.

4 ***ACCOUNTING POLICIES***

The same accounting policies and methods of computation as in the most recently audited financial statements have been applied except as is disclosed in Section 5.

5 *CHANGES IN ACCOUNTING POLICIES*

The Group and the Company have not applied the following accounting standards (including its consequential amendments) and interpretations that have been issued as of balance sheet date but are not yet effective:
- FRS 1 (revised 2008) Presentation of Financial Statements
- FRS 23 (revised 2007) Borrowing Costs
- FRS 108 Operating Segments
- INT FRS 111 FRS 102 Group and Treasury Shares Transactions
- INT FRS 112 Service Concession Arrangements
- INT FRS 113 Customer Loyalty Programmes
- INT FRS 114 The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
- FRS 102 Amendments to FRS 102 share based payments vesting conditions and cancellations

6 *EARNINGS PER ORDINARY SHARE ("EPS")*

	GROUP		GROUP	
	2Q2009	**4Q2008**	**1H2009**	**1H2008**
EPS based on net (loss) / profit of the financial period attributable to shareholders:	Cents	Cents	Cents	Cents
(i) Based on the weighted average number of ordinary shares on issue	(0.31)	(0.04)	(0.36)	(0.15)
(ii) On a fully diluted basis	(0.31)	(0.04)	(0.36)	(0.15)

7 *NET ASSET VALUE*

	GROUP		COMPANY	
	31-Dec-08	**30-Jun-08**	**31-Dec-08**	**30-Jun-08**
	Cents	Cents	Cents	Cents
Net asset value per ordinary share based on issued share capital as at the end of the period	0.64	0.93	0.65	0.88

8 *REVIEW OF GROUP PERFORMANCE*

(a) **Revenue**	GROUP			GROUP		
	2Q2009	**4Q2008**	**+ / (-)**	**1H2009**	**2H2008**	**+ / (-)**
	$'000	$'000	%	$'000	$'000	%
US	18,462	19,760	-6.6	44,923	19,760	127.3
Singapore	552	538	2.6	1,264	1,498	-15.6
UK	548	1,001	-45.3	1,107	1,984	-44.2
China	7	-	N.M.	18	-	N.M.
Total	19,569	21,299		47,312	23,242	

US Operation
Continuous deterioration in the global economy and commodity prices in general resulted in a significantly lower revenue in the current quarter as compared to that of the preceding quarter and that of the comparative quarter. Comparing to the preceding quarter, total revenue had decreased by S$8 million or 30%, whereby precious metals revenue decreased by approximately 33% and other revenue (including EOL) decreased at a lower rate of 22%.

Singapore Operation
Higher half year revenue in the comparative period was mainly due to Singapore able to derive its revenues from its higher brought forward inventory from preceding periods.

UK Operation
The UK's Waste of Electronic and Electrical Equipment Directive ("WEEE Directive") was implemented in July 2007. Higher revenue in comparative period was mainly due to fee revenue relating a significant one-time collection of CRT from a failed recycler. However, UK Operation subsequently lost two contracts that were significant in the prior period due to exportation of CRTs by these supplying recyclers. It also experienced significant downward pressure on its treatment fees for CRTs as its competitors continue to lower to their fees to secure volume.

Despite recording a 12% increase in gross margin over the preceding quarter, the increase was eroded by the depreciation of GBP during the quarter.

China Operation
After successfully applied for restructuring of its share capital and regularised its corporate compliance obligations in Aug 2008, China Operation started its business with recycling of plastics and derived a small revenue during the quarter, as it focused in developing the market for recycling manufacturing electronic wastes in surrounding area of Wuxi, Jiangsu Province.

(b) **(Loss) / Profit Before Income Tax**	GROUP			GROUP		
	2Q2009	**4Q2008**	**+ / (-)**	**1H2009**	**1H2008**	**+ / (-)**
	$'000	$'000	%	$'000	$'000	%
US	(12,290)	961	-1378.9	(12,242)	961	-1373.9
Singapore	(4,248)	(13,486)	-68.5	(5,885)	(14,954)	-60.6
UK	(1,260)	(293)	330	(1,882)	(541)	247.9
China	(464)	(291)	59.5	(890)	(617)	44.2
Total	(18,262)	(13,109)		(20,899)	(15,151)	

US Operation
Excluding the impact of impairment on Goodwill of S$8.6 million, US Operation suffered an operating loss of S$3.6 million during the current quarter as compared to a gain of S$0.9 million in comparative quarter. Significant reduction in revenue from lower volume of precious metals, lower prices of commodities and excess recovery capacities contributed to the loss.

Singapore Operation
Loss in current quarter is mainly due to impairments on receivable and fixed assets while loss in the comparative quarter was due to a provision for settlement arising from an assertion by a professional service firm.

UK Operation
Operating loss of UK was further compounded by a significant unrealised exchange loss arising from the depreciation of Sterling Pounds again Singapore dollar for loan payable in Singapore dollar.

China Operation
The loss in the China operation is largely due to pre-operational costs relating to project administrative costs, payroll and depreciation of non-operating assets. Higher loss in current quarter was mainly due to increase pace and activities relating to land rent, property taxes and utilities expenses (that were not previously levied on our China Operation during construction period).

9 *SEGMENTED REVENUE AND RESULTS FOR GEOGRAPHICAL SEGMENTS*

See item 8.

10 *VARIANCE FROM PROSPECT STATEMENT*

In its announcement of last quarter unaudited results, the Group had expected to narrow its loss for the current quarter. For reasons discussed in note 8b above, a larger loss has been recorded for the current quarter consequently.

11 *PROSPECT*

The Group will continue to be adversely affected by the depressed commodity prices and uncertain economy. However, the merger of Metech and GRX will streamline its operation in US.

China Operation has obtained its Hazardous Wastes Collection License in late December 2008. Its Wuxi plant is expected to be commissioned and operational by end of March 2009.

Given Centeonyx has accumulated losses since its inception in April 2007, the Company will expeditiously ascertain the direction of Centeonyx with its joint venture partner.

Barring unforeseen circumstances, the Group expects to incur a loss for the year ending 30 June 2009.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a results of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale / distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, and governmental and public policy changes. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.

12 *DIVIDENDS*

No dividend for the period ended 31 December 2008 is recommended.

BY ORDER OF THE BOARD

Tan San-Ju
Company Secretary
Date : 12 February 2009

CONFIRMATION BY THE BOARD

We, Chng Weng Wah and Richard Basil Jacob, being two Directors of Centillion Environment & Recycling Limited (the "Company") do hereby confirm on behalf of the Directors of the Company that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the quarter ended 31 December 2008 to be false or misleading in any material aspect.

On behalf of the Board of Directors

CHNG WENG WAH	**RICHARD BASIL JACOB**
Chairman	**Executive Director &**
	Chief Executive Officer

Date : 12 February 2009