



METECH INTERNATIONAL LIMITED
(Company Registration No. 199206445M)
(Incorporated in the Republic of Singapore)

SIGNING OF MEMORANDUM OF UNDERSTANDING

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary Nolash Tech Pte. Ltd. (“**Nolash**”) has on 18 July 2019 signed a Memorandum of Understanding (“**MOU**”) with Henan Longxuan Nanotech Co. Ltd. (“**Longxuan**”), setting out the framework for a master service agreement (“**Service Agreement**”) for a period of three years from the date of signing.

Longxuan is a specialist recycling company registered in Henan province, PR China. Under the Service Agreement, Longxuan will assist Nolash to acquire waste recycling contracts in China. Longxuan and Nolash will jointly evaluate a project, design and develop the necessary solutions, as well as recruit and train the required technical personnel for the project owner. Nolash is responsible for acquiring the necessary equipment and setting up the proposed recycling plant. Upon commissioning, the project owner will reimburse Nolash for the equipment. Longxuan shall be responsible for the remuneration and related mandatory expenses of the employees, as well as the subsequent operation of the plant. Nolash will be paid a service fee for the advisory and related services rendered for each project.

As at the date of this announcement, no material development has occurred. This MOU serves to outline the framework under which both companies will cooperate. Both parties agreed to work towards generating between Rmb 100 to 200 million a year of earnings for Nolash.

The Company will provide updates in relations to the cooperation with Longxuan when there are material developments. The Company shall seek shareholders’ approval, if necessary.

For and on behalf of the Board of Directors of
METECH INTERNATIONAL LIMITED

Simon Eng
Chief Executive Officer
Date: 19 July 2019

*The announcement had been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex, Registered Professional, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619, tel: 6381 6757.