



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

PRESS RELEASE

Collaboration agreement to Supply Swiss-based Selene Jewelry with Lab-Grown Diamonds; Selene Jewelry will be Appointed as the Main Distributor of its Lab-Grown Diamonds in Europe

- ***A lab-grown diamond is a diamond: chemically, physically and optically identical to a mined diamond***
- ***AET has the technological capabilities to produce the highest grade of lab-grown diamonds that are used for jewellery***
- ***Increasing consumer awareness of the price-value relationship and sustainability features of lab-grown diamonds has been one of the key drivers of growth for lab-grown diamonds in recent years***

Singapore, 14 October 2021 – SGX-listed **Metech International Limited** (“Metech” or the “Company”, and together with its subsidiaries, the “Group”), is pleased to announce that its joint venture company, Asian Eco Technology Pte. Ltd. (“AET”) has entered into a collaboration agreement to supply Swiss-based Selene Jewelry Sàrl (“**Selene Jewelry**”) with its lab-grown diamonds (approximately 10,000cts to 20,000cts per annum). In addition, Selene Jewelry will be appointed as the main distributor of its lab-grown diamonds in Europe.

Located at the Swiss French Riviera region-Montreux, Switzerland, Selene Jewelry represents brands of various independent jewellery designers. Focusing on natural diamonds and lab-grown diamonds business, Selene Jewelry has established an omni-channel jewellery business in Europe with a presence in Switzerland and covering other European Union countries such as Greece, Italy and France. More information on Selene Jewelry can be found at their website: www.selene-jewelry.com.

According to the 2021 Western European Lab-Grown Diamond Consumer Market Research Report, titled New Tech Meets Old World⁽¹⁾, by THE MVEye which provides market research and strategic consulting for the global gem, jewellery and watch industries, younger European consumers who responded to this study articulated a strong interest in seeing the lab-grown diamond category expand. Compared to their American counterparts of similar age, they are more engaged in social issues, as well as how businesses address environmental, social and governance issues.

Other key highlights of the report include:

- Consumers from France, Italy, Germany, Spain and Great Britain expressed strong awareness for lab-grown diamonds, with 77% of consumers reporting they were aware of the product before taking the survey. This is just slightly less than the 80% of U.S. consumers reporting knowledge of the product prior to the survey.
- Consumers would be interested in wearing lab-grown diamonds because of the reduced costs, their identical properties to mined diamonds, and as a sustainable, greener choice. These statements resonated the most with 26% of the European consumers.

(1) <https://news.centurionjewelry.com/articles/detail/old-world-new-tech-europeans-show-more-openness-to-lab-grown-diamonds-than-americans>



- Nearly a quarter of the European consumers also liked that lab-grown diamonds can come with a grading certificate, and the opportunity to acquire a 30% larger stone with an lab-grown diamond for the same price as a smaller mined diamond.
- By individual country, the highest awareness and acceptance of lab-grown diamonds was among consumers in Italy (86%). Italians are the least skeptical and showed the most enthusiasm for the product, with over 28% overwhelmingly positive about lab-grown diamonds and more than half wanted more information.

Ms. Samantha Hua, Deputy Chief Executive Officer and Executive Director of Metech, said:
“Increasing consumer awareness of the price-value relationship and sustainability features of lab-grown diamonds has been one of the key drivers of growth for lab-grown diamonds in recent years.”

With greater adoption of lab-grown diamonds by jewellery makers and retailers, we are pleased to supply Selene Jewelry with the highest grade of lab-grown diamonds and we look forward to work closely with them to expand our market presence and harness new opportunities in Europe.”

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About Metech International Limited

(Bloomberg: CENR:SP / Reuters: METE.SI / SGX Stock Code: V3M)

Listed on the Singapore Stock Exchange, Metech International Limited (“**Metech**”) has a multi-pronged business model that aligns with the macro trends in the area of environmental and sustainability.

While proactively evaluating new business opportunities to broaden its business model, Metech continues to build on its capabilities and extend the value propositions of its business units.

Issued on behalf of Metech International Limited by 8PR Asia Pte Ltd.

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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