



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

RESPONSES TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 11 August 2021 regarding the unusual price movements in the Company’s shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. – If yes, the information shall be announced immediately.

Company’s Response

The Company received notice in writing on 11 August 2021 at 7.22 p.m. from the office of Mr Wu Yongqiang (“**Mr Wu**”), informing that Mr Wu, Mr Tiang Ming Kiong (“**Mr Tiang**”) and Mdm Chen Yan (“**Mdm Chen**”) have on 11 August 2021 entered into a sale and purchase agreement with Alto Vencap Pte. Ltd. (“**Alto Vencap**”) for the purchase of 19,797,439 ordinary shares in the share capital of the Company, representing approximately 19.79% of the total issued and paid-up share capital of the Company. Upon completion of the purchase, Mr Wu will become a substantial shareholder of the Company, holding approximately 11% of the total paid-up share capital of the Company. Mr Tiang and Mdm Chen will respectively hold the remaining 4.8%¹ and 4%² of the total issued and paid-up share capital of the Company.

The Company is currently awaiting the receipt of Mr Wu’s and Alto Vencap’s duly executed Form 3 and Form C, and will make the appropriate announcements in due course.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s Response

Save for the disclosure in Query 1 above, the Company is not aware of any other possible explanation for the unusual price movements in the Company’s shares.

¹ Due to rounding error the percentage may not add up

² Same as above

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's Response

The Company confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Catalist Rule 703.

The Board collectively and individually take responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board of Directors of
Metech International Limited

Chay Yiowmin
Independent Non-Executive Chairman
11 August 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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