



铭泰国际

METECH INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199206445M)

USE OF PROCEEDS FROM SHARE PLACEMENT

The Board of Directors (the “**Board**” or the “**Directors**”) of Metech International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 2 September 2019, 4 October 2019 and 15 October 2019 (the “**Previous Announcements**”) in relation to the Proposed Placement cum Warrants Issue. Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the Previous Announcements.

The Board wishes to provide an update on the use of proceeds raised from the Placement cum Warrants Issue amounting to S\$1.5 million (“**Net Proceeds**”).

As at the date of this announcement, the Net Proceeds have been fully deployed. The utilisation of Net Proceeds is in line with the intended use and allocation as set out in the Previous Announcements. The general working capital has been deployed in the Company’s metal trading business, which is a part of its Supply Chain Management division.

For and on behalf of the Board of Directors of
METECH INTERNATIONAL LIMITED

Samantha Hua
Deputy Chief Executive Officer

10 January 2020

*The announcement had been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex, Registered Professional, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619. Telephone: 6381 6757.