



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

REVOCATION OF UNLIMITED CONTINUING GUARANTEE TO PHILLIP COMMODITIES PTE LTD

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 25 November 2020 in relation to an unlimited continuing guarantee issued by the Company, on behalf of Nolash Tech Pte. Ltd. (“**Nolash Tech**”), a wholly-owned subsidiary of the Company, to Phillip Commodities Pte Ltd (“**Phillip**”) in consideration of Phillip as the contractual counterparty entering into sale and purchase contract(s) to buy, sell and deal in physical commodities trade.

The Board wishes to update shareholders that the Company has on 8 September 2021 issued a notice of revocation (“**Notice of Revocation**”) to Phillip, informing of the Company’s intention to revoke the unlimited continuing guarantee that was granted, on behalf Nolash Tech, to Phillip.

Effective upon receipt of the Notice of Revocation, the Company will no longer be obligated to guarantee any such indebtedness which Nolash Tech has incurred in accordance with any agreement entered into between Nolash Tech and Phillip. As of date of this announcement, there are no outstanding amounts owing to Philip by Nolash Tech. The Company is of the view that the Notice of Revocation is not expected to have any material impact on the financial position of the Company and ability for the Company to continue its existing business operations.

In the meantime, shareholders should exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

By Order of the Board of Directors of
Metech International Limited

Chay Yiowmin
Independent Non-Executive Chairman

8 September 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of*

the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.