



METECH INTERNATIONAL LIMITED
(Company Registration No.: 199206445M)
(Incorporated in the Republic of Singapore)

-
- (1) **RESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER**
(2) **RE-DESIGNATION OF NON-EXECUTIVE CHAIRMAN**
-

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”) wishes to announce the following changes to the Board:

(1) Resignation of Chairman and Chief Executive Officer

Mr. Simon Eng, Chairman, Executive Director and Chief Executive Officer (“**CEO**”) of the Company, has tendered his resignation as Chairman and CEO on 2 March 2020 in view of the new business direction and investment parameters. He will step down as the Chairman and CEO from 3 March 2020 but remain an Executive Director during the notice period to assist the Company in the transition to a new Management. The Nominating Committee (“**NC**”) and the Board are in the process of search for, and endeavor to identify and appoint a suitable candidate for the role of CEO as soon as possible.

(2) Re-designation of Non-Executive Chairman

Mr. Liu Changsheng (“**Mr. Liu**”), who is currently a Non-Executive Non-Independent Director of the Company, has been appointed as Non-Executive Chairman from 3 March 2020. Mr. Liu has also been appointed Director of Nolash Tech Pte. Ltd (“**Nolash**”), a wholly-owned subsidiary of the Company since 26 February 2020. Mr. Liu’s key roles and responsibilities are to assist the NC and the Board to identify a suitable candidate for the role of CEO, and to spearhead and develop the new business of the Company under Nolash. Mr Liu will be assisted by Miss Samantha Hua, the Company’s Deputy CEO.

The information pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited on Mr. Simon Eng’s cessation and Mr. Liu’s appointment have been separately announced.

Consequent to the above changes, the composition of the Board shall be as follows:

Board of Directors

Mr. Liu Changsheng	- Non-Executive Chairman
Mr. Simon Eng	- Executive Director
Mr. Chay Yiowmin	- Lead Independent Director
Mr. Ricky Sim Eng Huat	- Independent Director
Mr. Chng Hee Kok	- Independent Director

On behalf of the Board
METECH INTERNATIONAL LIMITED

Ricky Sim
Independent Director
3 March 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is: Name: Mr. Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619 Telephone: (65) 6381 6966