



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

ENTRY INTO A NON-BINDING COLLABORATION AGREEMENT

Introduction

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 2 November 2021, through its joint venture company, Asian Eco Technology Pte. Ltd. (“**AET**”), entered into a collaboration agreement (“**Collaboration Agreement**”) with International Gemological Institute (“**IGI**” and collectively with the Company, the “**Parties**” and each a “**Party**”) in relation to, amongst others, the further development and promotion of lab-grown diamond in China market (the “**Collaboration**”).

Information on IGI

The IGI has 20 laboratories in all major diamond and jewellery centres around the world grading finished jewellery, natural diamonds, lab-grown diamonds and gemstones, as well as 14 education facilities. For 45 years, IGI has provided the fine jewellery community and consumers with a broad range of services including independent diamond grading reports, coloured stone reports, identification and appraisal reports, diamond authentication and attestation of origin, laser inscription services, as well as the issuing of the traditional jewellery identification report. Regardless of location or marketplace, an authentic IGI Laboratory Report is the common language of trust and confidence in the gemological world. For more information on IGI, please visit www.igi.org

Rationale for the Collaboration

The Collaboration combines the resources and networks of IGI and AET to utilise their respective resources and networks to explore new technologies with enhanced market competitiveness. The Company leverages on IGI’s reputation and expertise to grade and certify AET’s lab-grown diamonds using the same process as mined diamonds. Buyers of AET’s lab-grown diamonds in China will have the key details (cut, clarity, colour and carat) of each diamond.

Further Information

The Collaboration Agreement is non-binding and valid for a period of one year. Except for early termination of the Agreement, both Parties shall within 30 days before expiry of the Collaboration Agreement, to enter into new agreement. Subject to no objection to the continued collaboration between IGI and AET during the period, the Company may consider entry into a definitive agreement with IGI.

Financial Effects

The Collaboration is not expected to have a material impact on the net tangible assets per share of the Company and the earnings per share of the Company for the current financial year ending 30 June 2022.

Interests of Directors and Substantial Shareholders

None of the directors and substantial shareholders of the Company has any interest, direct or indirect, in this Collaboration, IGI, other than through their respective shareholdings in the Company, if any.

Cautionary Statement

Shareholders and potential investors of the Company should note that the Strategic Collaboration Agreement is non-binding in nature.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and Deputy CEO

2 November 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.